



Virtium Announces Addition to Board of Directors

Industry Veteran Steve Litchfield to Help Guide Next Phase of Solid State Storage and Memory Leader's Growth

RANCHO SANTA MARGARITA, Calif. – Aug. 7, 2018 -- Virtium, a leading provider of solid-state drive (SSD) and memory solutions for the Industrial Internet of Things (IIoT) markets, today announced that industry veteran Steve Litchfield has joined its Board of Directors. Litchfield, who serves as chief financial officer and chief corporate strategy officer at MaxLinear, joins the board with the objective of augmenting Virtium's strong organic growth with a more robust mergers-and-acquisitions effort in order to expand Virtium's addressable market and add new product offerings relevant for both new and existing customers in the embedded-systems and IIoT markets.

"I am extremely excited to welcome Steve to Virtium's Board of Directors," said Phu Hoang, co-founder and chief executive officer of Virtium. "His track record of success and industry experience will add significant value as we look to execute our long-term growth strategy and scale our global operations."

"I have known Phu and the Virtium team for a long time and am excited to join Virtium's Board of Directors," said Litchfield. "Virtium has built an exceptional business that has experienced rapid growth in recent years. I look forward to lending my experience and advice at the Board level in support of the company's continued expansion."

Prior to his present position at MaxLinear, Litchfield was executive vice president and chief strategy officer of Microsemi Corp. He previously served as vice president of the Microsemi's Analog and Mixed Signal Group, which followed his prior position as vice president of corporate marketing and business development, as well as being a member of the company's Board of Directors, with that company. His previous experience included being an equity research analyst at Banc of America Securities, as well as a production engineer at Toyota Motor Corp. He holds a Bachelor of Science degree in industrial engineering from Purdue University and a Master of Business Administration degree from the University of Southern California Marshall School of Business.

About Virtium

Virtium manufactures solid-state-storage and memory solutions for the world's top industrial embedded OEM customers. The company designs, builds and supports its products in the USA, and provides a dedicated software team for custom storage solutions – all fortified by a network of global locations.

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